

## **NDA Update on revised TDS rates with effect from 1<sup>st</sup> October, 2024**

**With effect from October 01, 2024, there has been revision in rates of Tax Deducted at source (TDS)**

<b>Section</b>	<b>Rate w.e.f. 01.10.24</b>	<b>Rate up to 30.09.24</b>
Section 194H - Payment of commission or brokerage	2%	5%
Section 194-IB - Payment of rent by certain individuals or HUF	2%	5%
Section 194M - Payment of certain sums by certain individuals or Hindu undivided family	2%	5%
Section 194-O - Payment of certain sums by e-commerce operator to e-commerce participant 1% 0.1% 1.10.2024	0.1%	1%
Section 194F relating to payments on account of repurchase of units by Mutual Fund or Unit Trust of India	Nil	20%
Section 194DA - Payment in respect of life insurance policy	2%	5%
Section 194G – Commission etc on sale of lottery tickets	2%	5%